

RESOLUTION NO. OB 08-20-2012-A

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SONORA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TIME PERIOD COVERING JANUARY 1, 2013 THROUGH JUNE 30, 2013 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Sonora is the Successor Agency to the Redevelopment Agency of the City of Sonora (“Successor Agency”), confirmed by Resolution No. 01-30-2012-A adopted on January 30, 2012; and

WHEREAS, Health and Safety Code Section 34177 requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (“ROPS”) and submit it to the Oversight Board for approval and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of Tuolumne Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the Successor Agency’s website.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SONORA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Tuolumne Auditor-Controller, the California State Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on Successor Agency’s website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The

Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Sonora acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

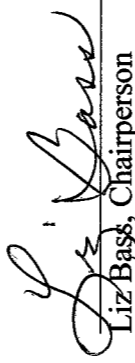
PASSED, APPROVED AND ADOPTED this 20th day of August, 2012, by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____


Liz Bass, Chairperson

ATTEST:


Marijane Cassinetta, Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

Successor Agency Contact Information

Name of Successor Agency: City of Sonora
County: County of Tuolumne

Primary Contact Name: Rachelle Kellogg
Primary Contact Title: Community Development Director
Address: 94 N. Washington Street Sonora, CA 95370
Contact Phone Number: 209.532.3508
Contact E-Mail Address: rkellogg@sonoraca.com

Secondary Contact Name: Karen Stark
Secondary Contact Title: Finance Director
Secondary Contact Phone Number: 209.532.6331
Secondary Contact E-Mail Address: kstark@sonoraca.com

EXHIBIT A

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

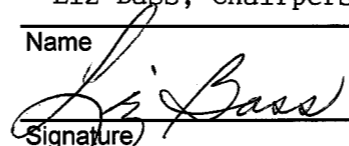
Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Sonora

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 797,251
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	0
B Enforceable Obligations Funded with RPTTF	14554
C Administrative Allowance Funded with RPTTF	125000
D Total RPTTF Funded (B + C = D)	139554
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 139,554
E Enter Total Six-Month Anticipated RPTTF Funding	768,103
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 628,549
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	142026
H Enter Actual Obligations Paid with RPTTF	17026
I Enter Actual Administrative Expenses Paid with RPTTF	125000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	0
K Adjustment to RPTTF	\$ 139,554.00

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Liz Bass, Chairperson

Name	Title
	
Signature	Date
	8-20-12

