

**SONORA REDEVELOPMENT AGENCY
CITY OF SONORA
DECEMBER 19, 2011**

A meeting of the Sonora Redevelopment Agency was held this date in the Council Chambers at City Hall, at 5:18 p.m. with the following members present: Chair Bill Canning, Members David Sheppard, Ron Stearn, Hank Russell and Matt Hawkins; Executive Officer Tim Miller, Secretary Marijane Cassinetto. Also present: City Community Development Director Rachelle Kellogg and City Attorney Richard Matranga.

POSTING OF AGENDA

Secretary Cassinetto advised the Agency that at 11:05 a.m. on the 15th day of December, 2011, the Agenda for the Sonora Redevelopment Agency Meeting scheduled for this date was posted outside City Hall for public view.

PUBLIC APPEARANCES

None.

NEW BUSINESS

Annual Report. The Agency considered adopting the Sonora Redevelopment Agency Annual Report for the Fiscal Year ended June 30, 2011. Executive Officer Miller presented a review of said Report recommending adoption. The Report complies with the requirements set forth in *GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. The firm of Clendenin Bird & Company has completed the required financial audit. Said Report contains a *Management Discussion and Analysis (MDA)* providing an overview of the Redevelopment Agency financial activities for the fiscal year. After adoption, the Report will be filed with the State Controller's Office prior to the end of this year.

Administrator Miller responded to a question by Councilmember Stearn regarding the Agency Housing Programs, stating that if the Redevelopment Agency is dissolved under the legislation challenge, the housing programs will continue but will be managed by a successor agency. Also, the monies that go through pass through agencies will continued to flow through those agencies. The debt on the Fire Station would be paid off; however there is some risk that the monies the Agency owes to the City could be lost revenue. He also noted that the property tax increment is decreased by about 9% as it was last year. Revenues exceeded expenses by \$41,000 but was as a result of mid-year budget adjustments and deferring some capital projects. Miller also noted that the last update on the Superior Court case regarding the legislation challenge does not look good.

MOTION by Member Hawkins, second by Member Russell, and unanimously carried that the Sonora Redevelopment Agency Annual Report for fiscal year ended June 30, 2011, be adopted as presented. A full copy of said Report is on file in the Office of the City

Administrator for review.

ADJOURN AND RECONVENE INTO REGULAR COUNCIL MEETING

The Agency adjourned and reconvened into the Regular City Council meeting at 5:18 p.m.

Marijane Cassinetto, Secretary Date