

**SONORA REDEVELOPMENT AGENCY
CITY OF SONORA
OCTOBER 3, 2011**

A meeting of the Sonora Redevelopment Agency was held this date in the Council Chambers at City Hall, at 2:15 p.m. with the following members present: Chair Bill Canning, Members David Sheppard, Ron Stearn, Hank Russell and Matt Hawkins; Executive Director Tim Miller, Secretary Marijane Cassinetto. Absent: None.

POSTING OF AGENDA

Secretary Cassinetto advised the Agency that at 7:56 a.m. on the 29th day of September, 2011, the Agenda for the Sonora Redevelopment Agency Meeting scheduled for this date was posted outside City Hall for public view.

PUBLIC APPEARANCES

None.

NEW BUSINESS

Resolution No. 10-03-2011-A-RDA. The Agency engaged in consideration of approving Resolution No. 10-03-2011-A-RDA which establishes the Statement of Indebtedness for Fiscal Year 2011. Executive Officer Miller presented said Resolution recommending approval and noting that said Statement of Indebtedness is required to be filed by October 1 of each year. The Sonora Redevelopment Agency Budget for FY 2012 is projecting Redevelopment Tax Increment of \$1,269,300, and the Statement of Indebtedness establishes outstanding debt at \$4,004,792.

MOTION by Member Russell, second by Member Hawkins, and unanimously carried that said Resolution No. 10-03-2011-A-RDA be approved and adopted as presented.

ADJOURN AND RECONVENE INTO REGULAR COUNCIL MEETING

The Agency adjourned and reconvened into the Regular City Council meeting at 5:56 p.m.

Marijane Cassinetto, Secretary Date